



# Online Magazin IAB-Forum

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## How U.S. Tariffs are Affecting the German Economy

24. April 2026 | Jutta Winters



**U.S. trade policy is placing increasing pressure on business in Germany. Free trade fosters economic growth on both sides. But the United States is currently reshaping the rules of international trade. In this video, Dr. Ignat Stepanok explains how recent shifts in U.S. trade policy are affecting companies in Germany – and how Germany and the European Union can respond.**

Aktivieren Sie JavaScript um das Video zu sehen.

[https://youtube.com/shorts/R94Smho5W-0?si=xl3Du7c-0L\\_VuMOU](https://youtube.com/shorts/R94Smho5W-0?si=xl3Du7c-0L_VuMOU)

## Further reading

For more information please go to [“Trump’s trade policy: almost every fifth establishment in the manufacturing sector feels the consequences.”](#)

## About the person

[Dr. Ignat Stepanok](#) has been working in the Department of “Migration and International Labour Studies (INTER)” at the IAB since 2015. In his research he explores the connection between international trade and labour markets.

## Zitationshinweis

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